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Placing your business at the
centre
of our attention



Newsletter 3 | 11 June, 2014

We welcome you to our June Newsletter that features an article from the Chairman of Emergo Wealth, Mr Alfred Balm. As a serial entrepreneur who was a pioneer in rejuvenating the oil production industry in Russia in the 90s, Mr Balm knows a thing or two about the oil and gas industry and especially about the key role technology and innovation play in what is sometimes naively viewed as a very low tech industry. In what we hope will be the first of many contributions to our newsletter, Mr Balm briefly describes the history of the discovery of hydrocarbon reserves in Canada and the challenges and opportunities this brought to the economy. Cyprus of course is at the beginning of a similar journey and it could do worse than to learn from the Canadian experience and avoid mistakes that may prove costly.

Last month, we participated in the **Investment Management Consultants Association** annual conference in Boston. The meeting was well attended, with more than 3,000 delegates, mostly from North America, Australia and Europe.

One of the key messages from the conference was the "mass customisation" of wealth management products. Services and products that have traditionally been available just to high net worth individuals and the ultra wealthy are increasingly becoming accessible to almost everybody.

[Click here to read more about Emergo Wealth at IMCA 2014](#)

The Value of Experience



Almost to the day, one hundred years ago, oil was discovered in Turner Valley Alberta Canada. Long before it, in 1883, natural gas was found near Medicine Hat in the same Western province. Oil and gas together would become the country's most important resource. Today Canada is the world's

sixth largest oil producer and with the oil sands harbors, the second largest hydrocarbon reserves in the world both onshore and off

Upcoming Events

19

June

Eurogroup meeting

24

June

3rd Mare Forum Cyprus
2014 Eastern
Mediterranean Oil and Gas
Offshore Exploration and
Maritime Transportation

26

June

Disbursement of €1 billion
ESM financial assistance to
Cyprus

8

July

Renewable Energy
Sources & Energy Saving
Conference & Exhibitio

shore. From the shallow cable-tool rigs of the early decennia to the multi-directional ultra deep intelligent drill, coil-tubing units and production enhancing technologies, Canada has been a trailblazer in the invention and application of science and technology. Many oil producing countries benefit from Canada's leading position in this field and consulting to these countries became a lucrative economic derivative for many a Canadian company.

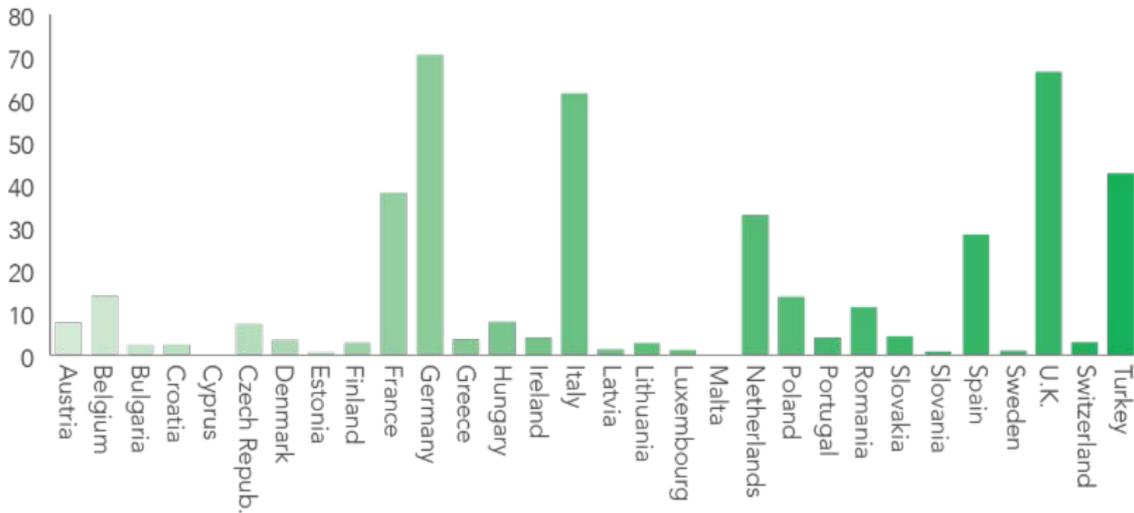
[Click here to read more](#)

19

Sept

Emergo Wealth Conference
(Hilton Park, Nicosia)

Natural Gas Consumption in the EU-28, Switzerland & Turkey, 2012



Units: million tonnes of oil equivalent (net calorific value)

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