



# Luctor Investment Fund – Balanced (LIFB)

## Key Investor Information Document

### **The Fund is addressed to all investors – Retail, Professional and Well-informed**

THE CONTENTS OF THE KEY INVESTOR INFORMATION DOCUMENT SHOULD NOT BE CONSIDERED AS INVESTMENT, LEGAL OR TAX ADVICE. IN MAKING INVESTMENT DECISIONS THE ADDRESSEES MUST RELY ON THEIR OWN EXAMINATION OF THE FUND AND THE TERMS OF THE OFFERING, INCLUDING THE MERITS AND RISK INVOLVED.

THE CYPRUS SECURITIES AND EXCHANGE COMMISSION HAS APPROVED THE CONTENT OF THIS KEY INVESTOR INFORMATION DOCUMENT ONLY AS REGARDS TO MEETING THE INFORMATION REQUIREMENTS TOWARDS THE INVESTORS AS DEFINED IN THE ALTERNATIVE INVESTMENT FUNDS LAW. THE APPROVAL OF THIS PROSPECTUS DOES NOT IMPLY RECOMMENDATION TO INVESTORS FOR INVESTMENT IN THE FUND. BEFORE MAKING A DECISION FOR INVESTING, INVESTORS ARE ENCOURAGED TO SEEK ADVICE FROM THEIR FINANCIAL ADVISOR AND/OR ANY OTHER PROFESSIONAL ADVISOR THEY MAY WISH.

This Luctor Investment Fund is an alternative investment fund (AIF) and is established in the Republic of Cyprus pursuant to the decision taken by the Cyprus Securities and Exchange Commission (CySEC) on 05/10/2015.

# Key Investor Information

This document provides you with key investor information about the Luctor Investment Fund – Balanced (LIFB) (hereinafter “the Fund” or “LIFB”). It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in the fund. You are advised to read it so you can make an informed decision about whether to invest.



## Luctor Investment Fund – Balanced (LIFB)

Management Company: Luctor Investments

## Objectives and Investment Policy

**Investment objective** - The investment objective of the sub-fund is to provide long-term capital growth over a long-term investment horizon, through investing in a multi asset class diversified portfolio of high-quality cash, fixed income, equities and alternative investments.

**Investment policy** - The manager uses a risk-based approach, endeavoring to construct a diversified portfolio. Extensive diversification is achieved mainly through the use of index-tracking and other liquid Exchange Traded Funds (ETFs), listed and non-listed securities, fixed term deposits and mutual funds selected through a rigorous evaluation and rebalancing process. The choice of assets is guided by capital appreciation, liquidity and income.

**Eligible Financial Instruments** - The Fund will be focused investing globally (USA, Europe, Asia) in cash, fixed income, publicly listed securities, Mutual Funds and ETFs.

**Redemption of units** - The investor may redeem units on demand, subject to the Rules of the Fund.

**Benchmark** - The Fund's benchmark is a composite index made up of the MSCI World Index and other asset class specific indices. The composition of the benchmark is based on the strategic asset allocation of the Fund.

**Portfolio transaction costs** - The portfolio transaction costs would reduce the performance of this fund's investment strategy and as such are a material component of its performance. Portfolio transaction, custody and depository costs are paid by the Fund and are additional to charges set out in the Charges section

## Risk and Reward Profile

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Below is an outline of other risks substantially associated with the Fund that are not adequately reflected in the risk rating:

**Credit risk:** the risk that the companies in whose securities the Fund is invested might fall into financial difficulties and might no longer be willing or able to honour their commitments towards their debt-holders).

**Counterparty risk:** the risk of a counterparty's bankruptcy leading it to default on payment.

**Liquidity risk:** this risk derives from the degree of liquidity of the markets in which the securities making up the portfolio are traded.

**Operational risk:** The risk of loss resulting from inadequate or failed internal processes, people and systems or from external events.

**Inflation risk:** This risk is associated with a reduction in the Fund's performance at fixed prices because of a rise in the general consumer price index.

**Interest rate risk:** The risk that the value of the Fund's investments might decrease if interest rates increase.

**Risks of Leverage:** The Fund may borrow funds and employ financial instruments and techniques with an embedded leverage effect. The borrowing of funds and use of leverage by the Fund will magnify increases or decreases in the Fund's Net Asset Value. No assurance may be given that secured or unsecured debt financing will be available on terms that the Manager considers acceptable, nor that the use of leveraged financial instruments and techniques will not generate losses in excess of the amount invested or committed.



## Charges

### One-off charges

Entry charge	0%
Exit charge	0%

This is the maximum that might be taken out of your money (before the proceeds of your investment are paid out).

### Charges taken from the fund annually

Safekeeping, asset management and administration fees	1% of AUM
Depository fees	0.1% of AUM

### Charges taken under certain conditions

Performance fee	0% (no performance fee will be charged)
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The entry and exit fees are the maximum amount that can be deducted from your capital. In some cases, you may actually pay less. Current fees have been estimated based on the expected overall cost for the Fund and could vary from year to year.

The ongoing charges figure excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in other collective investment undertaking

## Past Performance



- Past performance diagrams are based on back-testing.
- Those returns include the implicit costs (management fee).
- All figures have been computed in Euro.
- Past performance does not provide any guidance to future performance.
- The Fund was launched in 2015.

## Practical Information

- The Fund's Depository is Hellenic Bank Public Company Ltd.
- More information about this Investment Compartment of the Fund, including the Prospectus and the Rules of the Fund, the latest unit prices, are available from Emergo Wealth Ltd.
- Cyprus' tax laws could affect the investor's personal tax status. Please contact your financial advisor for more information.
- Emergo Wealth Ltd can only be held liable for representations made in this document that are misleading, inaccurate or inconsistent with the relevant sections of the Fund's Prospectus.
- The Luctor Investment Fund is an umbrella Alternative Investment Fund that includes several sub-funds. This key investor information document describes the LIFB but the prospectus and periodic reports are prepared for the entire Luctor Investment Fund. The transfer of units between the sub-funds is not permitted. The assets and liabilities of each fund are segregated and your investment in the fund should not be available to pay the liabilities of any other fund.

This fund is authorised in Cyprus and regulated by Cyprus Securities and Exchange Commission.

Emergo Wealth Ltd is registered with the Cyprus Securities and Exchange Commission under the provisions of the applicable legislation (LAW 144(I) of 2007), License number: 232/14)

